

CITY OF WARWICK

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

NO: _____

APPROVED: _____MAYOR

DATE: _____

RESOLVED, That The City Council of the City of Warwick as required by the provisions of Sections 6-11 and 6-12 of the City Charter and the Ordinance relative to competitive bidding on purchase enacted there under hereby and herewith approves the acceptance of the following bid(s):

Bid #	Name	Vendor(s) Name/Address	Contract Award	Contract Period	Note	Code
2016 - 181	Purchase (14) 2016 Ford Taurus Interceptor AWD Fully Equipped	<i>Colonial Ford</i> 147 Samoset St. Plymouth, MA 02360	\$500,598.00	1 year from date of award	1	

AND BE IT FURTHER RESOLVED, That such purchase or contract be awarded to the lowest responsible bidder.

- BE IT FURTHER RESOLVED, THAT** this Resolution is an affirmative action of the City Council of the City toward the execution and delivery of the Lease Purchase Financing Documents in accordance with the purposes of the laws of the State. This Resolution constitutes the City’s declaration of official intent, pursuant to Treasury Regulation 1.150(2), to reimburse the City for certain expenditures paid on or after the date of which is sixty (60) days prior to the date of this Resolution, but prior to the execution and delivery of the Lease Purchase Financing Documents. Such amounts to be reimbursed shall not exceed \$500,598.00 and shall be reimbursed not later than eighteen (18) months after (a) the date on which the expenditure is paid or (b) the date the property is placed in service or abandoned, but in no event later than three (3) years after the date the expenditure is paid.

THIS RESOLUTION SHALL TAKE EFFECT UPON ITS PASSAGE