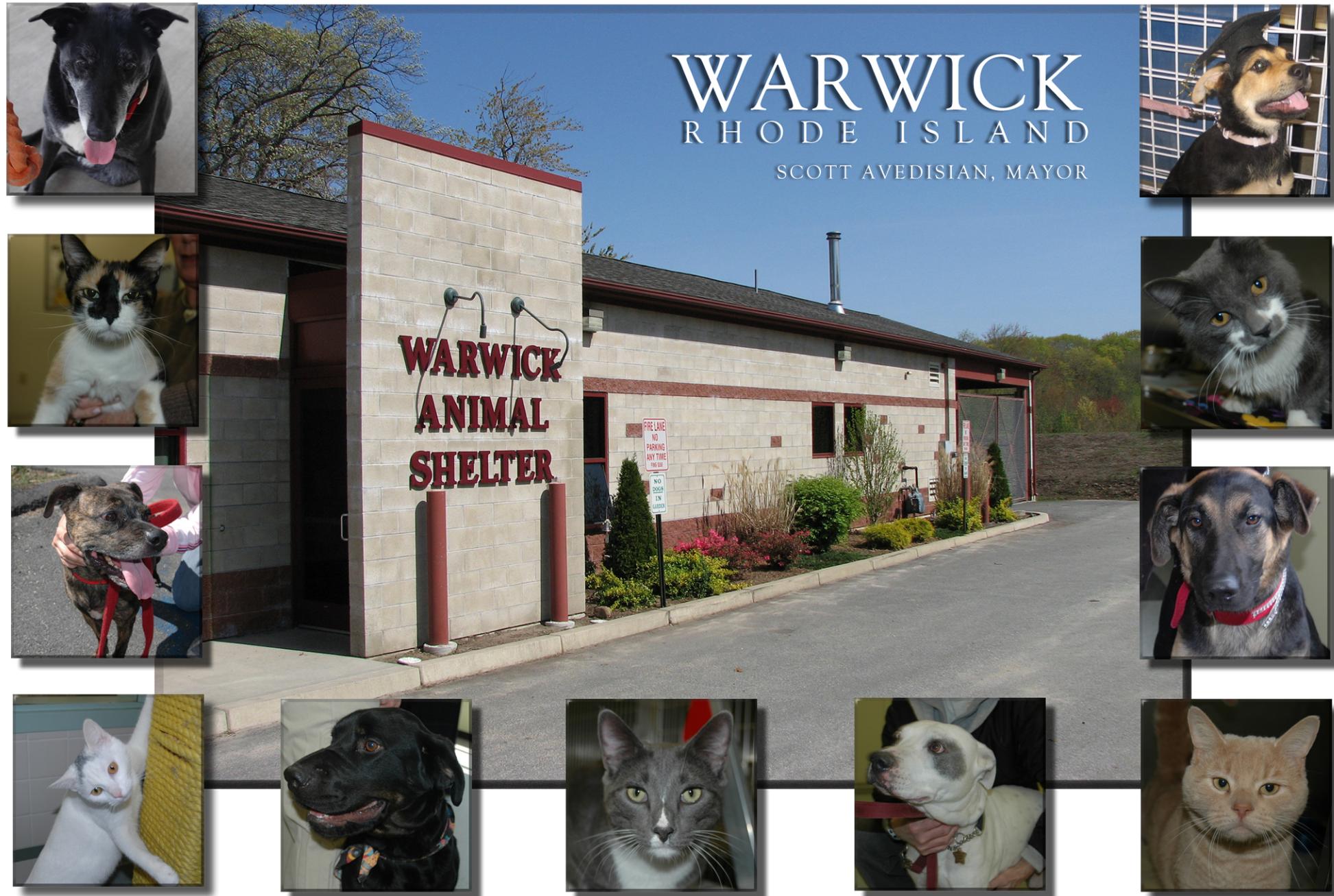


WARWICK

RHODE ISLAND
SCOTT AVEDISIAN, MAYOR



CAPITAL FUND BUDGET 2008-2009

On the cover: The Warwick Animal Shelter, located at 250 Service Road off Jefferson Boulevard, opened in August 2003. The \$1-million facility, funded with voter-approved bond money, is a 5,350-square foot, one-story building made of concrete block and constructed in a T-shape.

It contains a cat room, surgery space, offices and a food preparation station. There are also 32 indoor/outdoor dog runs, one of which is a double pen for pregnant animals or strays that come in together. An additional six runs are in a special quarantine area.

The cover features some of the animals currently awaiting adoption. For more information on animal adoption, or to volunteer, please call 468-4377.

Animal shelter photograph provided by Bill Facente, Community Development. Animal images provided by the Warwick Animal Shelter. Cover design by Bob Martin, MIS Division.



Scott Avedisian, Mayor

May 12, 2008

Honorable Scott Avedisian, Mayor
The Honorable Members of the City Council
Warwick City Hall
Warwick, RI 02886

Pursuant to Article V, Section II and Article VIII, Section 12 of the Charter of the City of Warwick, adopted in 1960, this annual report on the Capital Improvements Program and Budget for fiscal year 2008-2009 is hereby submitted.

The Program and Budget has been prepared by the Department of City Plan and various departments have cooperated fully in the preparation of this report. An annual re-appraisal of the projects beyond fiscal year 2008-2009 will provide guidelines for the necessity and priority ratings of the different projects.

It is our hope that this annual Capital Expenditure Program and Budget Report will be helpful in providing the framework in which the Executive and Legislative branches of the government can make the necessary policy decisions for public improvements.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark Carruolo". The signature is fluid and cursive, with a large initial "M" and "C".

Mark Carruolo
Planning Director

**CAPITAL IMPROVEMENTS
PROGRAM AND BUDGET
2008-2009**

Prepared by the Department of City Plan
City of Warwick, RI

May 2008

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**CAPITAL IMPROVEMENTS
PROGRAM AND BUDGET**

Forty-eight years ago, the Department of City Plan transmitted the first Capital Improvements Program and Budget as required by Article V (11) of the City Charter to the Office of the Mayor and to the City Council.

A Capital Improvements Program

A Capital Improvements Program is in essence a listing of the priorities of those vitally necessary items of the community within the context of the community's fiscal ability to meet them during a five-year program period. Obviously, such a program cannot be a static program. There must be a yearly re-appraisal of the changing needs of the community and the opportunity to adjust these changes in priority ratings for capital improvements.

In order to do this type of scheduling of capital improvements, a longer period than simply one year is required. A period of at least five years beyond the current fiscal year is required to determine realistically on the one hand what Warwick can afford and on the other hand what Warwick essentially needs.

A Capital Improvements Budget

A Capital Improvements Budget is the logical tool for implementation of the Capital Improvements Program. It lists the necessary capital improvements and more importantly recommends a schedule of when bonds should be issued without impairing the credit posture of the community.

The Capital Improvements Budget differs from the operational budget in that it will cover items that cannot be financed through current city revenue and involves projects of a relatively lasting nature. The benefits to Warwick to be derived from a Capital Improvements Program and Budget are:

- 1) Improvements will be undertaken in the order of their importance to the community.
- 2) Interrelationships of proposed improvements will be recognized and coordination made possible.
- 3) The relationship of the proposed improvements to the operation and maintenance factors of the cost of city government will be indicated.
- 4) Financing of the cost of the proposed improvements can be more advantageously arranged.
- 5) Debt service requirements for the financing of the proposed improvements can be coordinated with the requirements of existing debt and other demands against the revenues of the City.
- 6) Ultimate economy will ensue.

The reasons for adopting the Capital Budget prior to the commencement of the fiscal year are:

- 1) Debt service requirements for the proposed improvements can be coordinated with the requirements of existing. Debt service requirements and other requirements of revenues of the City.
- 2) Any bond ordinances adopted during the fiscal year may require a special election with its attendant unanticipated expenditures.
- 3) If bonds are issued and payment of principal and interest is required during the fiscal year, it will require further unanticipated amounts clearly not budgeted.

ELEMENT I

CITY DEPARTMENTS

PROJECTS AND RECOMMENDATION

PUBLIC WORKS

PW- 1 & 2 Streets and Drainage

The maintenance of city streets and drainage comprises a large expenditure of the city's budget. This program is a continuous project that involves the construction of new drainage facilities in selected areas and the overlaying of streets as prioritized by the Engineering Division in concert with the Public Works Director, the Mayor and the City Council.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Street Improvement:	\$165,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Drainage Improvement:	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

PW-3 Roof Replacement/Building Maintenance

A roof survey has been completed on 11 City buildings. Long and short-term solutions have been recommended. Some of the short-term solutions have been addressed through the department's operating budget. The long-term improvements will, however, need to be financed through capital improvements. This category also includes repairs to existing City owned buildings.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

PW-4 Public Works Facility

This project would move offices from the existing public works facility that is outdated, and poorly suited for office space to the former National Guard Armory on Sandy Lane. Expenses may include acquisition and renovations. This project is contingent on approval from the US Government.

Allocation of funds:

Year: 2013-2014
Amount: \$750,000

PARKS AND RECREATION DEPARTMENT

R-1 Field House / Community Center

A field house/community center will eliminate severe winter shortages of indoor gym space for school programs and local leagues. During the winter months the Recreation Department and many organizations struggle to find adequate gym space to run leagues, practices and programs. Basketball, volleyball, indoor soccer, and exercise classes are all competing for premium gym space. This project would allow the expansion of local leagues (approximately 3,000 members) and allow the City Recreation Department to expand programs (e.g. during school hours senior citizen programs and early childhood programs would utilize the center). The proposed center could be used for seminars, shows cultural exhibits, ethnic festivals, political forums, which combined would enhance the living standard in Warwick.

Allocation of funds:

Year: 2012-2013

Amount: \$10,000,000

R-2 Redesign McDermott Locker Rooms, Foyer and Splash Pool

Presently at McDermott Pool (built over 35 years ago) we have two very small locker rooms that handle over 150,000 visits per year and with the new warm water pool, these numbers will increase. The heating ventilation system is inadequate and there is no dehumidification system in the building. These two conditions cause a major condensation problem in the whole building and particularly in the two locker rooms. Lockers, walls and floors are nearly always wet, shortening the life expectancy of these fixtures. Neither locker room has the ability to house an area separating adults from children or to create family changing rooms. The foyer is not functionally efficient from an entrance/exit safety viewpoint and the main entrance actually adds to the condensation problem. This project will address and rectify the condensation issue, locker and foyer issues as well as creating a new warm-up classroom. A splash park will offer more aquatic opportunities to all age groups and will require no lifeguard supervision.

Year: 2010-2011
Amount: \$2,500,000

POLICE DEPARTMENT

P-1 Parking Lot Resurfacing

The front and rear asphalt parking lots at police headquarters are in need of resurfacing. Since the last proposal, additional erosion of parking areas has intensified, which will result in additional, significant repair costs if delayed further. The lot was last resurfaced in the 1970's. There are no sufficient funds remaining in the public safety bond referendum allocated to the department to complete these repairs.

The new fire complex constructed adjacent to the police complex has had new parking areas constructed which magnifies the condition of the adjoining police parking areas. The repaving project should also result in creating some additional parking space that was reduced as a result of the fire construction project. The estimated cost for this project is based on the Department of Public Works constructing the project.

Allocation of funds:

Year: 2009-2010

Amount: \$50,000

FIRE DEPARTMENT

F-1 Potowomut Fire Station

This project would construct a new fire station in the Potowomut section of the City to provide better service and increase public safety. This station would also eliminate the need to contract with the East Greenwich Fire District who currently provides emergency response to this area. It is the opinion of the Fire Department that it is in the best interest of public safety to construct a city operated fire station for this area.

Allocation of funds:

Year:	2009-2010
Amount	\$2,000,000

F-2 Fire Training Facility

This project would construct a fire training facility to accommodate the Fire Department's training needs. Currently no such facility exists in Warwick. Construction of such a facility will give firefighters hands on training during simulated fire scenarios to enhance their skills as first responders.

Allocation of funds:

Year:	2010-2011
Amount	\$1,250,000

F-3 Fire Radio Station

The current radio/communication system has not been upgraded in over twenty-five years. The Fire Department believes the system may be in need of emergency repairs to continue to operate effectively. The current system also lacks a fire ground frequency. Clear and unobstructed communications are necessary during emergencies to ensure the safety of all personnel when working in a hostile and uncontrollable environment.

Allocation of funds:

Year:	2009-2010
Amount	\$1,200,000

LIBRARY

No Capital Improvement Projects

SCHOOL DEPARTMENT

S-1 Fire Code Improvements

The School Department is seeking a bond issuance for the repair and renovation of various schools throughout the City as well as upgrading existing facilities to be in compliance with new fire codes based on an in-depth survey conducted at each school to determine compliance with the 2004 adoption of the State Fire Code. Common items include the protection of means of egress components, detection systems, construction systems and fire ratings.

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$1,611,263	\$3,606,123	\$1,878,700	\$2,687,774	\$2,855,217

S-2 Building Improvements

The School Department is seeking a bond issuance for the repair and renovation of various schools throughout the City as well as upgrading existing facilities. Projects included in this category include roof replacements, stage floor replacements (Pilgrim), auditorium seating (Francis) and stage curtain replacements (Pilgrim, Veterans).

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$703,959	\$616,588	\$3,500,987	\$2,102,209	\$1,367,035

S-3 Building Mechanical Systems

The School Department is seeking a bond issuance for the repair and renovation of various schools throughout the City as well as upgrading existing facilities. Projects included in this category include dust filter replacements (shops), steam systems (Sherman and Wickes ES), elevator improvements, lighting improvements, emergency generators (Winman, Pilgrim, Toll Gate, Veterans), intercom systems, cooler, refrigerator (Winman, Toll Gate, Veterans) and boiler replacements (Hoxsie, Norwood, Rhodes, Sherman, Wickes).

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$2,876,278	\$358,776	\$96,216	\$46,622	\$105,675

S-4 Site Improvements

The School Department is seeking a bond issuance for the repair and renovation of various schools throughout the City as well as upgrading existing facilities. Projects included in this category include sewer connections (Francis, Greene, Gorton, Veterans), paving improvements (Holliman, Park), curb work (Winman) and athletic track resurfacing (Pilgrim and Veterans).

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$59,892	\$0	\$152,894	\$202,136	\$74,865

MANAGEMENT INFORMATION SERVICES

Per *MIS Capital Improvement Budget submission documents*, all Capital projects are on hold until further notice.

ELEMENT I
APPENDIX

2008 CAPITAL IMPROVEMENT PROGRAM: CITY DEPARTMENTS

<u>Department Project</u>	<u>2008-</u> <u>2009</u> (000's)	<u>2009-</u> <u>2010</u> (000's)	<u>2010-</u> <u>2011</u> (000's)	<u>2011-</u> <u>2012</u> (000's)	<u>2012-</u> <u>2013</u> (000's)	<u>2013-</u> <u>2014</u> (000's)	<u>Total</u> (000's)
<u>Public Works</u>							
PW-1 Street Improvement	165 a	1000 d	5165				
PW-2 Drainage Improvement	500 c	500 b	3000				
PW-3 Building Maintenance and Roof Repairs	150 a	150 d	900				
PW-4 Public Works Facility/Armory						750 d	750
<u>Parks and Recreation</u>							
R-1 Field House/Community Center					10000 d		10000
R-2 McDermott Locker Rooms and Foyer			2500 d				2500
<u>Police Department</u>							
P-1 Parking Lot Resurfacing		50 a					50
<u>Fire Department</u>							
F-1 Potowomut Fire Station		2000 b					2000
F-2 Fire Training Facility			1250 d				1250
F-3 Fire Communications		1200 d					1200
<u>School Department</u>							
S-1 Fire Code Improvements		1611 b	3606 b	1878 b	2687 b	2855 b	12637
S-2 Building Improvements		704 b	617 b	3500 b	2102 b	1367 b	8290
S-3 Building Mechanical Systems		2876 b	359 b	96 b	47 b	106 b	3484
S-4 Site Improvements		60 b		153 b	202 b	75 b	490
Total (000's)	815	10151	9982	7277	16688	6803	51716

ELEMENT I

City of Warwick, Rhode Island
2008-2009 Capital Improvements Program and Budget

Funding Sources							
A. General Operations	315	50					365
B. Bonds Unissued		7751	5082	6127	5538	4903	29401
C. Bonds Issued	500						500
D. Future Bond		2350	4900	1150	11150	1900	21450
E. Fed Grant							0
F. State Grant							0
G. Lease Purchase/other							0
Total (000's)	815	10151	9982	7277	16688	6803	51716

ELEMENT II

- A. Warwick Water Department*
- B. Warwick Sewer Authority*

DEPARTMENT PROJECTS AND RECOMMENDATION

A. WATER DEPARTMENT

W-1 Water Department Capital Improvements

The proposed expenditure of capital funds for the future reflects the upgrade of the existing infrastructure, transmission and distribution systems. Funds will be used to upgrade and expand the existing transmission and/or distribution system, including the elimination of dead-ended lines and increased fire protection in conjunction with state and local road/wastewater projects.

Allocation of Funds:

Year:	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$250,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

W-2 Infrastructure Replacement

The Water Division is presently conducting a water study and is anticipated Water Division rates and fees will increase for the first time in nearly ten years. The increase fee will be a crucial funding source for planned infrastructure projects. The revised rate structure will support the updated clean water infrastructure plan to be submitted later in the calendar year to the Rhode Island Department of Health.

Allocation of Funds:

Year:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000

B. WARWICK SEWER AUTHORITY

WSA-1 Miscellaneous Sewer Extension Contract

The miscellaneous contract is used for the purpose of installing sewers in City streets where 30 parcels or less will be affected. This translates into cost savings to the WSA because the WSA is not required by RI DEM to seek approval for any sewer extension within the aforementioned range of parcels. Additionally, this contract is used to install sewer lines across private lots, right-of-ways, house connections to new and existing sewer lines, and any type of appurtenant sewer construction work.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Amount:	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000

ELEMENT II

WSA-2 Strawberry Field Road II

A low-pressure sewer system will be constructed in low-lying areas to convey wastewater away from the brook and toward either Strawberry Field Road or Main Avenue. Main Avenue sewers will tie into the Lower Tuskatucket collection system at White Avenue whereas, sewers along Strawberry Field Road will terminate at a pumping station near Pinnery Road.

Allocation of funds:

Year:	2008-2009
Amount:	\$1,000,000

ELEMENT II

WSA-3 Capron Farms Extension

Sewer Capron Farms/ Liverpool locale.

Allocation of funds:

Year: 2008-2009

Amount: \$697,000

ELEMENT II

WSA-4 Bayside/Longmeadow-I

Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011
Amount:	\$1,200,000	2,500,000	\$581,385

WSA-5 Bayside/Longmeadow-II

Phase 2 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012
Amount:	\$844,444	\$2,111,111	\$844,444

WSA-6 Bayside/Longmeadow-III

Phase 3 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2010-2011	2011-2012	2012-2013
Amount:	\$755,556	\$1,888,889	\$755,556

WSA-7 Bayside/Longmeadow-IV

Phase 4 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2011-2012	2012-2013	2013-2014
Amount:	\$911,111	\$2,277,778	\$911,111

WSA-8 Sandy Lane/Cedar Swamp

Sandy Lane/Cedar Swamp encompasses the residential neighborhood at the north side of Sandy lane, west of Warwick Avenue. The project will consist of approximately 7500 linear feet of laterals and 5000 linear feet of low-pressure force main.

Allocation of funds:

Year:	2011-2012	2012-2013
Amount:	\$827,996	\$1,037,270

WSA-9 Northwest Gorton's Pond

The Northwest Gorton's Pond area is located west of Big Gorton's Pond and contains approximately 324 residential units. It is estimated that 16,000 linear feet of laterals and 4,000 linear feet of low-pressure force main will be required.

Allocation of funds:

Year:	2010-2011	2011-2012	2012-2013
Amount:	\$450,000	\$1,500,000	\$499,000

ELEMENT II

WSA-10 Sherwood Park

The Sherwood Park (Pilgrim Park) development is located at the north side of Centerville Road. The neighborhood consists of approximately 125 residential dwellings and is characterized by steep slopes, areas of wetlands and evidence of steep rock outcrops. The proposed method of sewerage is to install 1800 feet of force main and discharge in the existing 18-inch sewer at the Tollgate High School Complex.

Allocation of funds:

Year:	2011-2012	2012-2013
Amount:	\$400,000	\$900,000

ELEMENT II

WSA-11 Governor Francis – Phase II

Phase II of three-phase project providing sewers to the Governor Francis neighborhood.

Allocation of funds:

Year:	2008-2009	2009-2010
Amount:	\$2,590,000	\$1,355,054

ELEMENT II

WSA-12 Governor Francis – Phase III

Phase III of three-phase project providing sewers to the Governor Francis neighborhood.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011
Amount:	\$750,000	\$2,500,000	\$368,000

ELEMENT II

WSA-13 Greenwood East

Project to sewer the eastern portions of the Greenwood neighborhood.

Allocation of funds:

Year:	2011-2012	2012-2013	2013-2014
Amount:	\$830,737	\$3,738,316	\$2,505,747

WSA-14 WWTF Upgrade for Nitrogen Removal

Wastewater Treatment Facility upgrade to meet more stringent total nitrogen limits when the effluent discharge amounts reach 6.16 million gallons per day. Total nitrogen will be lowered to 8mg/l. Improvements needed when denitrification system to lower nitrate levels per regulations.

Allocation of funds:

Year:	2010-2011	2011-2012
Amount:	\$750,000	\$1,750,000

ELEMENT II

WSA-15 Warwick Vet's Force Main Relocation

The Warwick Sewer Authority will install a new 12" force main in parallel with the old force main. This will relieve flow from Brushneck Cove and the Warwick Neck Pump Station to facilitate the sewerage of portions of the Bayside project.

Allocation of funds:

Year: 2013-2014

Amount: \$500,000

ELEMENT II

APPENDIX

2008 CAPITAL IMPROVEMENT PROGRAM: WATER AND SEWER

<u>Department Project</u>	<u>2008-2009</u> (000's)	<u>2009-2010</u> (000's)	<u>2010-2011</u> (000's)	<u>2011-2012</u> (000's)	<u>2012-2013</u> (000's)	<u>2013-2014</u> (000's)	<u>Total</u> (000's)
<u>Water Dept.</u>							
W-1 Capital Improvements	250 a	500 a	2750				
W-2 Water System Improvements		1500 a	7500				
<u>Sewer Authority</u>							
WSA-1 Miscellaneous Contract	350 c	350 b	2100				
WSA-2 Strawberry Field Road II	1000 c						1000
WSA-3 Capron Farms Extension	697 c						697
WSA-4 Bayside/Longmeadow	1200 c	2500 b	581 b				4281
WSA-5 Bayside/Longmeadow II		844 b	2111 b	844 b			3799
WSA-6 Bayside/Longmeadow III			756 b	1889 b	756 b		3401
WSA-7 Bayside/Longmeadow IV				911 b	2277 b	911 b	4099
WSA-8 Sandy Lane/Cedar Swamp				828 b	1037 b		1865
WSA-9 NW Gorton's Pond			450 b	1500 b	499 b		2449
WSA-10 Sherwood Park				400 b	900 b		1300
WSA-11 Governor Francis Phase II	2590 c	1355 b					3945
WSA-12 Governor Francis Phase III	750 c	2500 b	368 b				3618
WSA-13 Greenwood East				830 b	3738 b	2505 b	7073
WSA-14 WWTF Upgrade for Nitrogen			750 b	1750 b			2500
WSA-15 Vet's Force Main Relocation						500 b	500
Total (000's)	6837	9549	7366	11302	11557	6266	52877

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

Funding Sources							
A. General Operations	250	2000	2000	2000	2000	2000	10250
B. Bonds Unissued		7549	5366	9302	9557	4266	36040
C. Bonds Issued	6587						6587
D. Future Bond							0
E. Fed Grant							0
F. State Grant							0
G. Lease Purchase/other							0
Total (000's)	6837	9549	7366	11302	11557	6266	52877

FINANCIAL ANALYSIS

III. FINANCIAL ANALYSIS

The financial data upon which this Capital Improvements Program is based is discussed in the following pages. Explanation of the City's current debt obligations and a review of its expenditures and revenues are as follows.

EXPENDITURES

In order to provide background information on the City of Warwick's ability to undertake additional capital improvements financing, the history of City expenditures and revenues is examined in this chapter. The expenditures shown are categorized by expense type.

EXECUTIVE AND ADMINISTRATION

This program includes the departments of executive, legislative and financial management, and represents approximately 5.3% of the total budget. Included in executive and administration is principal and interest expenses related to debt service. Debt service represents approximately 3.1% of the city budget in fiscal year 2009.

	<i>Executive and Administration</i>	<i>Percent of Budget</i>	<i>Debt Service</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$15,705,269	5.7%	\$10,078,476	3.7%
<i>Fiscal Year 2009</i>	14,846,899	5.3%	8,760,695	3.1%

PUBLIC SAFETY

Public Safety program includes the departments of Police, Fire, Civil Preparedness, Building Inspection and Minimum Housing. These appropriations represent approximately 13.6% of the total city budget.

	<i>Public Safety Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$38,445,010	14.0%
<i>Fiscal Year 2009</i>	38,462,138	13.6%

SOCIAL SERVICES

Parks and Recreation, Library, and Human Services are included in this category and represent approximately 2.4% of the total budget.

	<i>Social Services Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$6,818,031	2.5%
<i>Fiscal Year 2009</i>	6,893,803	2.4%

PHYSICAL RESOURCES

This program consists of Planning, Community and Economic Development, and Public Works. This program represents approximately 5.1% of the total city budget.

<i>Physical Resources</i>		
	<i>Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$14,340,677	5.2%
<i>Fiscal Year 2009</i>	14,499,963	5.1%

EMPLOYEE BENEFITS

Fringe Benefits such as health care insurance, FICA, life insurance, pension expense for municipal employees, and worker's compensation are included in this category. These appropriations represent approximately 15.2% of the total budget.

<i>Employee Benefits</i>		
	<i>Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$41,057,563	14.9%
<i>Fiscal Year 2009</i>	42,883,647	15.2%

SCHOOL DEPARTMENT

The school budget represents the required budget to operate the City of Warwick's School System. This budget represents approximately 58.3% of the total budget.

	<i>School Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$158,657,951	57.7%
<i>Fiscal Year 2009</i>	164,609,068	58.3%

REVENUES

Revenues received by the city by major sources are recorded below.

PROPERTY TAX

In Fiscal Year 2008 the tax base as of December 31, 2006 was \$12,320.4 billion. The estimated fiscal year 2009 tax base as of December 31, 2007 is \$12,191.2 billion. The estimated tax base decrease is 1.05% due to the elimination of the inventory tax.

	FY 2008	FY 2009
	<i>Valuation Date</i> <i>December 31, 2006</i> <i>(\$000,000)</i>	<i>(Estimated)</i> <i>Valuation Date</i> <i>December 31, 2007</i> <i>(\$000,000)</i>
<i>Residential</i>	7,984.6	7,992.6
<i>Commercial</i>	3,211.9	3,241.8
<i>Tangible</i>	451.0	451.0
<i>Inventory</i>	221.2	0.0
<i>Motor Vehicles</i>	406.4	408.3

Figures are at gross assessed valuation. Property Taxes represent approximately 69.1% of the total budget.

	<i>Property Taxes</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$185,307,000	67.4%
<i>Fiscal Year 2009</i>	195,020,000	69.1%

STATE AND FEDERAL AID

	<i>State & Federal Aid</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$61,631,460	22.4%
<i>Fiscal Year 2009</i>	61,504,374	21.8%

LICENSES & FEES, ENTERPRISE TRANSFER, AND ALL OTHER

These accounts represent the remaining 9.1% of the city's budgeted revenue. They include municipal court, billing for rescue services, enterprise transfers, hotel tax, fund balance drawdown, and interest on investments and taxes.

	<i>Licenses & Fees, Enterprise Transfers & Other</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2008</i>	\$27,996,041	10.2%
<i>Fiscal Year 2009</i>	25,671,144	9.1%
