

City of Warwick Capital Fund Budget 2007-2008



Scott Avedisian, Mayor



Cover: Architectural rendering of the Oakland Beach Carousel Foundation building concept, by Cecil Group; Acorn, lead horse of the Oakland Beach Carousel, hand-carved by volunteers in 1998, is currently on display on the main floor of City Hall.

Founded in 1997, the Oakland Beach Carousel Foundation is an all-volunteer, Rhode Island non-profit corporation dedicated to building the carousel. Filled with horses uniquely designed and hand carved by volunteers, the carousel will also feature original paintings in its rounding boards.

The City is proud to support, through its Community Development Block Grant program, the Foundation's efforts and applauds the continued dedication and enthusiasm of its volunteers.

For more information: www.oaklandbeachcarousel.org.

May 15, 2007

Honorable Scott Avedisian, Mayor
The Honorable Members of the City Council
Warwick City Hall
Warwick, RI 02886

Pursuant to Article V, Section II and Article VIII, Section 12 of the Charter of the City of Warwick, adopted in 1960, this annual report on the Capital Improvements Program and Budget for fiscal year 2007-2008 is hereby submitted.

The Program and Budget has been prepared by the Department of City Plan and various departments have cooperated fully in the preparation of this report. An annual re-appraisal of the projects beyond fiscal year 2007-2008 will provide guidelines for the necessity and priority ratings of the different projects.

It is our hope that this annual Capital Expenditure Program and Budget Report will be helpful in providing the framework in which the Executive and Legislative branches of the government can make the necessary policy decisions for public improvements.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark Carruolo", written in a cursive style.

Mark Carruolo
Planning Director

**CAPITAL IMPROVEMENTS
PROGRAM AND BUDGET
2007-2008**

Prepared by the Department of City Plan
City of Warwick, RI

May 2007

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CAPITAL IMPROVEMENTS PROGRAM AND BUDGET

Forty-seven years ago, the Department of City Plan transmitted the first Capital Improvements Program and Budget as required by Article V (11) of the City Charter to the Office of the Mayor and to the City Council.

A Capital Improvements Program

A Capital Improvements Program is in essence a listing of the priorities of those vitally necessary items of the community within the context of the community's fiscal ability to meet them during a five-year program period. Obviously, such a program cannot be a static program. There must be a yearly re-appraisal of the changing needs of the community and the opportunity to adjust these changes in priority ratings for capital improvements.

In order to do this type of scheduling of capital improvements, a longer period than simply one year is required. A period of at least five years beyond the current fiscal year is required to determine realistically on the one hand what Warwick can afford and on the other hand what Warwick essentially needs.

A Capital Improvements Budget

A Capital Improvements Budget is the logical tool for implementation of the Capital Improvements Program. It lists the necessary capital improvements and more importantly recommends a schedule of when bonds should be issued without impairing the credit posture of the community.

The Capital Improvements Budget differs from the operational budget in that it will cover items that cannot be financed through current city revenue and involves projects of a relatively lasting nature. The benefits to Warwick to be derived from a Capital Improvements Program and Budget are:

- 1) Improvements will be undertaken in the order of their importance to the community.
- 2) Interrelationships of proposed improvements will be recognized and coordination made possible.
- 3) The relationship of the proposed improvements to the operation and maintenance factors of the cost of city government will be indicated.
- 4) Financing of the cost of the proposed improvements can be more advantageously arranged.
- 5) Debt service requirements for the financing of the proposed improvements can be coordinated with the requirements of existing debt and other demands against the revenues of the City.
- 6) Ultimate economy will ensue.

The reasons for adopting the Capital Budget prior to the commencement of the fiscal year are:

- 1) Debt service requirements for the proposed improvements can be coordinated with the requirements of existing. Debt service requirements and other requirements of revenues of the City.
- 2) Any bond ordinances adopted during the fiscal year may require a special election with its attendant unanticipated expenditures.
- 3) If bonds are issued and payment of principal and interest is required during the fiscal year, it will require further unanticipated amounts clearly not budgeted.

ELEMENT I

CITY DEPARTMENTS

PROJECTS AND RECOMMENDATION

PUBLIC WORKS**PW- 1 & 2 Streets and Drainage**

The maintenance of city streets and drainage comprises a large expenditure of the city's budget. This program is a continuous project that involves the construction of new drainage facilities in selected areas and the overlaying of streets as prioritized by the Engineering Division in concert with the Public Works Director, the Mayor and the City Council.

Allocation of funds:

Year:	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Street Improvement:	\$165,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Drainage Improvement:	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

PW-3 Roof Replacement/Building Maintenance

A roof survey has been completed on 11 City buildings. Long and short-term solutions have been recommended. Some of the short-term solutions have been addressed through the department's operating budget. The long-term improvements will, however, need to be financed through capital improvements.

Allocation of funds:

Year:	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Amount:	\$400,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

PW-4 Public Works Facility

This project would replace the existing public works facility that is outdated, in need of repair and ultimately inadequate for the city.
The proposed replacement building would not be located on the existing site.

Allocation of funds:

Year: 2011-2012

Amount: \$3,500,000

PARKS AND RECREATION DEPARTMENT**R-1 Field House / Community Center**

A field house/community center will eliminate severe winter shortages of indoor gym space for school programs and local leagues. During the winter months the Recreation Department and many organizations struggle to find adequate gym space to run leagues, practices and programs. Basketball, volleyball, indoor soccer, and exercise classes are all competing for premium gym space. This project would allow the expansion of local leagues (approximately 3,000 members) and allow the City Recreation Department to expand programs (e.g. during school hours senior citizen programs and early childhood programs would utilize the center). The proposed center could be used for seminars, shows cultural exhibits, ethnic festivals, political forums, which combined would enhance the living standard in Warwick.

Allocation of funds:

Year:	2011-2012
Amount:	\$25,000,000

R-2 Redesign McDermott Locker Rooms and Foyer

Presently at McDermott Pool (built over 35 years ago) we have two very small locker rooms that handle over 150,000 visits per year and with the new warm water pool, these numbers will increase. The heating ventilation system is inadequate and there is no dehumidification system in the building. These two conditions cause a major condensation problem in the whole building and particularly in the two locker rooms. Lockers, walls and floors are nearly always wet, shortening the life expectancy of these fixtures. Neither locker room has the ability to house an area separating adults from children or to create family changing rooms. The foyer is not functionally efficient from an entrance/exit safety viewpoint and the main entrance actually adds to the condensation problem. This project will address and rectify the condensation issue, locker and foyer issues as well as creating a new warm-up classroom.

Year: 2008-2009

Amount: \$2,000,000

R-3 Softball Complex

This proposed complex would consist of 4 softball fields with lights in a cloverleaf design. The design would help defer cost of land acquisition and sharing of light poles. A two-story building would house the maintenance area, concession stand, pro-shop and announcer booth. The complex would have volleyball and basketball courts along with a netted tot area and batting cages. If land permitted, a driving range could be built utilizing the softball lighting system. This complex has the potential to procure revenue to the general fund and have a positive impact on the local economy by hosting tournaments. This project would require land acquisition and ideally would be located in Ward 9 to help satisfy the Comprehensive Recreation Plan.

Allocation of funds:

Year: 2009-2010

Amount: \$5,000,000

POLICE DEPARTMENT**P-1 Storage and Utility Garage**

The Police Department is proposing the following Capital Improvements: construction of a garage/storage facility to house specialized service support vehicles such as the Mobile Command Center, the BCI van, and SWAT/EOD vans. The storage garage will provide added security and shelter for vehicles that contain expensive and sensitive equipment. The L-shaped garage design would be approximately 45' x 90' x 30' x 75' and would include a new VIN inspection station to replace the existing shed. The Police Department received a \$174,000 mobile crime lab in March 2007 that will have to be stored outside. The cost of the project could be reduced contingent upon city workers doing some of the site work.

Allocation of funds:

Year:	2008-2009	2009-2010
Amount:	\$10,000	\$155,000

P-2 Parking Lot Resurfacing

The front and rear asphalt parking lots at police headquarters are in need of resurfacing. Since the last proposal, additional erosion of parking areas has intensified, which will result in additional, significant repair costs if delayed further. The lot was last resurfaced in the 1970's. There are no sufficient funds remaining in the public safety bond referendum allocated to the department to complete these repairs.

The new fire complex constructed adjacent to the police complex has had new parking areas constructed which magnifies the condition of the adjoining police parking areas. The repaving project should also result in creating some additional parking space that was reduced as a result of the fire construction project. The estimated cost for this project is based on the Department of Public Works constructing the project.

Allocation of funds:

Year: 2007-2008

Amount: \$45,000

FIRE DEPARTMENT**F-1 Fire Station 10**

This project would construct a new fire station in the Potowomut section of the City to provide better service and increase public safety.

This project is currently being considered for a bond referendum.

Allocation of funds:

Year:	2008-2009	2009-2010
Amount	\$200,000	\$2,000,000

F-2 Fire Training Tower

This project would construct a fire training facility to accommodate the Fire Department's training needs. Currently no such facility exists in Warwick.

Allocation of funds:

Year:	2010-2011
Amount	\$1,200,000

F-3 Fire Station Renovations

This project would provide funding for renovations and/or updating at Fire Stations Number Four (4) and nine (9).

Allocation of funds:

Year: 2008-2009

Amount \$350,000

LIBRARY**L-1 Parking Lot Repaving**

During the library remodeling and expansion project of 1998, the parking lot was resurfaced. Due to extremely heavy usage, the lot is in need of complete repaving. While another resurfacing would temporarily fix cracks, voids, settling and other structural problems, a repaving would be more cost-effective.

Allocation of funds:

Year: 2008-2009

Amount: \$71,680

SCHOOL DEPARTMENT**S-1 Capital Improvements**

The School Department is seeking a bond issuance for the repair and renovation of various schools throughout the City as well as upgrading existing facilities to be in compliance with new fire codes.

This bond initiative has been approved by the School Committee, Mayor, City Council, RI Department of Education, General Assembly, and the voters of Warwick. The various projects will be scheduled for completion over a five-year period. Total engineering/planning costs will be approximately \$1.5 million and construction costs approximately \$23.5 million.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Amount:	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000

MANAGEMENT INFORMATION SERVICES

Per MIS Capital Improvement Budget submission documents, all Capital projects are on hold until further notice.

ELEMENT I
APPENDIX

2007 CAPITAL IMPROVEMENT PROGRAM: CITY DEPARTMENTS

<u>Department Project</u>	<u>2007-2008</u> (000's)	<u>2008-2009</u> (000's)	<u>2009-2010</u> (000's)	<u>2010-2011</u> (000's)	<u>2011-2012</u> (000's)	<u>2012-2013</u> (000's)	<u>Total</u> (000's)
<u>Public Works</u>							
PW-1 Street Improvement	165 a	1000 d	1000 d	1000 d	1000 d	1000 d	5165
PW-2 Drainage Improvement	500 c	500 b	500 b	500 b	500 b	500 b	3000
PW-3 Roof Repairs	400 a	500 d	500 d	500 d	500 d	500 d	2900
PW-4 Public Works Facility					3500 d		3500
<u>Parks and Recreation</u>							
R-1 Field House/Community Center					25000 d		25000
R-2 McDermott Locker Rooms and Foyer		2000 d					2000
R-3 Softball Complex			5000 d				5000
<u>Police Department</u>							
P-1 Storage and Utility Garage		10 d	155 d				165
P-2 Parking Lot Resurfacing	45 a						45
<u>Fire Department</u>							
F-1 Fire Station 10		200 d	2000 d				2200
F-2 Fire Training Tower				1200 d			1200
F-3 Fire Station Renovations		350 d					350
<u>Library</u>							
L-1 Parking Lot Repaving		72 a					72
<u>School Department</u>							
S-1 Capital Improvements		5000 b	5000 b	5000 b	5000 b	5000 b	25000
Total (000's)	1110	9632	14155	8200	35500	7000	75597

2007 CAPITAL IMPROVEMENT PROGRAM: CITY DEPARTMENTS

Department Project	<u>2007-2008</u> (000's)	<u>2008-2009</u> (000's)	<u>2009-2010</u> (000's)	<u>2010-2011</u> (000's)	<u>2011-2012</u> (000's)	<u>2012-2013</u> (000's)	<u>Total</u> (000's)
<u>Funding Sources</u>							
A. General Operations	610	72					682
B. Bonds Unissued		5500	5500	5500	5500	5500	27500
C. Bonds Issued	500						500
D. Future Bond		4060	8655	2700	30000	1500	46915
E. Fed Grant							0
F. State Grant							0
G. Lease Purchase/other							0
Total (000's)	1110	9632	14155	8200	35500	7000	75597

ELEMENT II

A. Warwick Water Department

B. Warwick Sewer Authority

DEPARTMENT PROJECTS AND RECOMMENDATION

A. WATER DEPARTMENT

W-1 Water Department Capital Improvements

The proposed expenditure of capital funds for the future reflects the upgrade of the existing infrastructure, transmission and distribution systems. Funds will be used to upgrade and expand the existing transmission and/or distribution system, including the elimination of dead-ended lines and additional fire protection in conjunction with state and local projects.

Allocation of Funds:

Year:	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Amount:	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

W-2 Water System Improvements

The Water Division submitted a 20-year infrastructure and capital improvement plan to the RI Department of Health as required under the Infrastructure Replacement Act, which mandates annual replacement and upgrading of the water transmission and distribution system.

Allocation of Funds:

Year:	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Amount:	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000

B. WARWICK SEWER AUTHORITY

WSA-1 Miscellaneous Sewer Extension Contract

The miscellaneous contract is used for the purpose of installing sewers in City streets where 30 parcels or less will be affected. This translates into cost savings to the WSA because the WSA is not required by RI DEM to seek approval for any sewer extension within the aforementioned range of parcels. Additionally, this contract is used to install sewer lines across private lots, right-of-ways, house connections to new and existing sewer lines, and any type of appurtenant sewer construction work.

Allocation of funds:

Year:	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Amount:	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-2 Strawberry Field Road II

A low-pressure sewer system will be constructed in low-lying areas to convey wastewater away from the brook and toward either Strawberry Field Road or Main Avenue. Main Avenue sewers will tie into the Lower Tuskatucket collection system at White Avenue whereas, sewers along Strawberry Field Road will terminate at a pumping station near Pinnery Road.

Allocation of funds:

Year: 2007-2008

Amount: \$1,000,000

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-3 Capron Farms Extension

Sewer Capron Farms/ Liverpool locale.

Allocation of funds:

Year:	2007-2008	2008-2009
Amount:	\$1,867,861	\$747,144

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-4 Warwick Cove II B (formerly Warwick Cove II)

Phase II is the design of lateral, collector, interceptor and force main sewers and an ejector in the area south of the head of Warwick Cove. This project intends to abate the impact of an existing waterfront residential area that is almost entirely composed of substandard lots and a high water table.

Allocation of funds:

Year:	2007-2008	2008-2009
Amount:	\$2,057,143	\$250,000

ELEMENT II

WSA-5 Bayside/Longmeadow-I

Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2007-2008	2008-2009	2009-2010
Amount:	\$1,088,889	\$2,722,222	\$1,088,889

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-6 Bayside/Longmeadow-II

Phase 2 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011
Amount:	\$844,444	\$2,111,111	\$844,444

ELEMENT II

WSA-7 Bayside/Longmeadow-III

Phase 3 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2009-2010	2010-2011	2011-2012
Amount:	\$755,556	\$1,888,889	\$755,556

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-8 Bayside/Longmeadow-IV

Phase 4 of a 5-phase project. Topography in this region is varied making centralized wastewater collection difficult. Pumping is required to convey wastewater away from the lower elevations adjacent to the coast and the many inland waterways.

Allocation of funds:

Year:	2010-2011	2011-2012	2012-2013
Amount:	\$911,111	\$2,277,778	\$911,111

ELEMENT II

WSA-9 Sandy Lane/Cedar Swamp

Sandy Lane/Cedar Swamp encompasses the residential neighborhood at the north side of Sandy lane, west of Warwick Avenue. The project will consist of approximately 7500 linear feet of laterals and 5000 linear feet of low-pressure force main.

Allocation of funds:

Year:	2009-2010	2010-2011
Amount:	\$827,996	\$571,997

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-10 Northwest Gorton's Pond

The Northwest Gorton's Pond area is located west of Big Gorton's Pond and contains approximately 324 residential units. It is estimated that 16,000 linear feet of laterals and 4,000 linear feet of low-pressure force main will be required.

Allocation of funds:

Year: 2012-2013

Amount: \$2,826,657

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-11 Sherwood Park

The Sherwood Park (Pilgrim Park) development is located at the north side of Centerville Road. The neighborhood consists of approximately 125 residential dwellings and is characterized by steep slopes, areas of wetlands and evidence of steep rock outcrops. The proposed method of sewerage is to install 1800 feet of force main and discharge in the existing 18-inch sewer at the Tollgate High School Complex.

Allocation of funds:

Year: 2012-2013

Amount: \$1,300,000

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-12 Governor Francis – Phase II

Phase II of three-phase project providing sewers to the Governor Francis neighborhood.

Allocation of funds:

Year:	2007-2008	2008-2009	2009-2010
Amount:	\$911,111	\$2,277,778	\$911,111

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-13 Governor Francis – Phase III

Phase III of three-phase project providing sewers to the Governor Francis neighborhood.

Allocation of funds:

Year:	2008-2009	2009-2010	2010-2011
Amount:	\$822,222	\$2,055,556	\$822,222

ELEMENT II

*City of Warwick, Rhode Island
2007-2008 Capital Improvements Program and Budget*

WSA-14 Greenwood East

Project to sewer the eastern portions of the Greenwood neighborhood.

Allocation of funds:

Year:	2010-2011	2011-2012	2012-2013
Amount:	\$830,737	\$3,738,316	\$2,500,000

ELEMENT II

APPENDIX

2007 CAPITAL IMPROVEMENT PROGRAM: WATER AND SEWER

<u>Department Project</u>	<u>2007-2008</u> (000's)	<u>2008-2009</u> (000's)	<u>2009-2010</u> (000's)	<u>2010-2011</u> (000's)	<u>2011-2012</u> (000's)	<u>2012-2013</u> (000's)	<u>Total</u> (000's)
<u>Water Dept.</u>							
W-1 Capital Improvements	500 a	500 a	500 a	500 a	500 a	500 a	3000
W-2 Water System Improvements	1000 a	1000 a	1000 a	1000 a	1000 a	1000 a	6000
<u>Sewer Authority</u>							
WSA-1 Miscellaneous Contract	350 c	350 b	350 b	350 b	350 b	350 b	2100
WSA-2 Strawberry Field Road II	1000 c						1000
WSA-3 Capron Farms Extension	1868 c	747 b					2615
WSA-4 Warwick Cove II B	2057 c	250 b					2307
WSA-5 Bayside/Longmeadow	1089 c	2722 b	1089 b				4900
WSA-6 Bayside/Longmeadow II		844 b	2111 b	844 b			3799
WSA-7 Bayside/Longmeadow III			756 b	1889 b	756 b		3401
WSA-8 Bayside/Longmeadow IV				911 b	2278 b	911 b	4100
WSA-9 Sandy Lane/Cedar Swamp			828 b	572 b			1400
WSA-10 NW Gorton's Pond						2827 b	2827
WSA-11 Sherwood Park						1300 b	1300
WSA-12 Governor Francis Phase II	911 c	2278 b	911 b				4100
WSA-13 Governor Francis Phase III		822 b	2055 b	822 b			3699
WSA-14 Greenwood East				830 b	3738 b	2500 b	7068
Total (000's)	8775	9513	9600	7718	8622	9388	53616

2007 CAPITAL IMPROVEMENT PROGRAM: *WATER AND SEWER*

Department Project	<u>2007-2008</u> (000's)	<u>2008-2009</u> (000's)	<u>2009-2010</u> (000's)	<u>2010-2011</u> (000's)	<u>2011-2012</u> (000's)	<u>2012-2013</u> (000's)	<u>Total</u> (000's)
<u>Funding Sources</u>							
A. General Operations	1500	1500	1500	1500	1500	1500	9000
B. Bonds Unissued		8013	8100	6218	7122	7888	37341
C. Bonds Issued	7275						7275
D. Future Bond							0
E. Fed Grant							0
F. State Grant							0
G. Lease Purchase/other							0
Total (000's)	8775	9513	9600	7718	8622	9388	53616

III. FINANCIAL ANALYSIS

The financial data upon which this Capital Improvements Program is based is discussed in the following pages. Explanation of the City's current debt obligations and a review of its expenditures and revenues are as follows.

EXPENDITURES

In order to provide background information on the City of Warwick's ability to undertake additional capital improvements financing, the history of City expenditures and revenues is examined in this chapter. The expenditures shown are categorized by expense type.

EXECUTIVE AND ADMINISTRATION

This program includes the departments of executive, legislative and financial management, and represents approximately 5.7% of the total budget. Included in executive and administration is principal and interest expenses related to debt service. Debt service represents approximately 3.7% of the city budget in fiscal year 2008.

	<i>Executive and Administration</i>	<i>Percent of Budget</i>	<i>Debt Service</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$28,984,791	10.6%	\$22,434,866	8.2%
<i>Fiscal Year 2008</i>	\$15,705,269	5.7%	\$10,078,476	3.7%

PUBLIC SAFETY

Public Safety program includes the departments of Police, Fire, Civil Preparedness, Building Inspection and Minimum Housing. These appropriations represent approximately 14.0% of the total city budget.

	<i>Public Safety Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$36,103,202	13.2%
<i>Fiscal Year 2008</i>	\$38,445,010	14.0%

SOCIAL SERVICES

Parks and Recreation, Library, and Human Services are included in this category and represent approximately 2.5% of the total budget.

	<i>Social Services Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$6,709,637	2.5%
<i>Fiscal Year 2008</i>	\$6,818,031	2.5%

PHYSICAL RESOURCES

This program consists of Planning, Community and Economic Development, and Public Works. This program represents approximately 5.2% of the total city budget.

	<i>Physical Resources</i>	
	<i>Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$14,120,502	5.2%
<i>Fiscal Year 2008</i>	\$14,340,677	5.2%

EMPLOYEE BENEFITS

Fringe Benefits such as health care insurance, FICA, life insurance, pension expense for municipal employees, and worker's compensation are included in this category. These appropriations represent approximately 14.9% of the total budget.

	<i>Employee Benefits</i>	
	<i>Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$41,046,068	15.1%
<i>Fiscal Year 2008</i>	\$41,057,563	14.9%

SCHOOL DEPARTMENT

The school budget represents the required budget to operate the City of Warwick's School System. This budget represents approximately 57.7% of the total budget.

	<i>School Budget</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$145,695,919	53.4%
<i>Fiscal Year 2008</i>	\$158,657,951	57.7%

REVENUES

Revenues received by the city by major sources are recorded below.

PROPERTY TAX

In Fiscal Year 2007 the tax base as of December 31, 2005 was \$9,486.6 billion. The estimated fiscal year 2008 tax base as of December 31, 2006 is \$12,320.4 billion. The estimated tax base increase is 30%.

	FY 2007	FY 2008
	<i>Valuation Date</i>	<i>(Estimated)</i>
	<i>December 31, 2005</i>	<i>Valuation Date</i>
	<i>(\$000,000)</i>	<i>December 31, 2006</i>
		<i>(\$000,000)</i>
<i>Residential</i>	6,214.3	7,990.6
<i>Commercial</i>	2,129.6	3,173.1
<i>Tangible</i>	467.2	427.8
<i>Motor Vehicles</i>	397.4	426.0

Figures are at gross assessed valuation. Property Taxes represent approximately 67.4% of the total budget.

	<i>Property Taxes</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$176,784,000	64.3%
<i>Fiscal Year 2008</i>	\$185,307,000	67.4%

STATE AND FEDERAL AID

	<i>State & Federal Aid</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$61,015,526	22.4%
<i>Fiscal Year 2008</i>	\$61,631,460	22.4%

LICENSES & FEES, ENTERPRISE TRANSFER, AND ALL OTHER

These accounts represent the remaining 10.2% of the city's budgeted revenue. They include municipal court, billing for rescue services, enterprise transfers, hotel tax, fund balance drawdown, and interest on investments and taxes.

	<i>Licenses & Fees, Enterprise Transfers & Other</i>	<i>Percent of Budget</i>
<i>Fiscal Year 2007</i>	\$36,248,593	13.3 %
<i>Fiscal Year 2008</i>	\$27,996,041	10.2%