

Bid2021-050 Professional Auditing Services

- 2 bids received

City Portion Only

CODE: 18-360 Finance/Professional Services

MANNER OF AWARD: \$192,000.00(FY21 \$63,200.00/FY22 \$64,000.00.
FY23 \$64,800.00)
Contract Period: FY21, FY22, FY23 audits

RECOMMEND: Marcum LLP

Marcum LLP
155 South Main Street, Suite 100
Providence, RI 02903

Clifton Larson Allen LLP
300 Crown Colony Dr., Suite 310
Quincy, MA 02169

Pricing as follows

RESULTS

Fiscal Year Ended*	Marcum LLP			Clifton Larson Allen LLP				
	Fee for City Audit	Fee for School Audit	Fee for UCOA Agreed-Upon Procedures Agreement	Performance Bond	Fee for City Audit	Fee for School Audit	Fee for UCOA Agreed-Upon Procedures Agreement	Performance Bond
30-Jun-20	\$63,200	\$24,000	\$3,800	\$1,000	\$90,750	\$74,250	\$6,000	\$500
30-Jun-21	\$64,000	\$24,500	\$3,900	\$1,000	\$90,750	\$74,250	\$6,000	\$500
30-Jun-22	\$64,800	\$25,000	\$4,000	\$1,000	\$90,750	\$74,250	\$6,000	\$500
	Marcum LLP			Clifton Larson Allen LLP				
	Hourly Fees for Special "Non-Audit" Services			Hourly Fees for Special "Non-Audit" Services				
	Partner		\$380		Partner		250	
	Manager		\$195		Manager		\$190	
	Specialist		N/A		Specialist		\$260	
	Supervisor		\$155		Supervisor		N/A	
	Staff		\$115		Staff		\$110-150	
	Director		\$330					
	Sr. Manager		\$260					
	Senior		\$135					
				Note1 : Discounted hourly Rates for Clifton Larson Allen LLP				

Auditors

VENDOR	ADDRESS	CITY	STATE	ZIP	EMAIL
Bacon & Company	875 Centerville Rd., Bldg. 3, Unit 10	Warwick	RI	02886	pboucher@baconcpas.com
Baxter, Dansereau & Assocs., LLP	207 Quaker Lane, Suite 203	W. Warwick	RI	02893	paul@bdmrycpa.com
Beaulieu Financial Group	935 Jefferson Blvd., Ste. 2000	Warwick	RI	02886	rbeaulieu@jhnnetwork.com
Blum Shapiro & Co.	1 Capital Way	Cranston	RI	02910	rmossek@blumshapiro.com
Carlucci & Dugan CPAs	1525 Louisquisset Pike, Suite B201	Lincoln	RI	02865	jfdugan@carluccidugan.com
Cayer Caecia LLP	931 Jefferson Blvd., Ste. 2007	Warwick	RI	02886	dcaccia@cayercaccia.com
Citrin Cooperman & Co.	10 Weybosset Street, Suite 700	Providence	RI	02903	sgeremia@citricooperman.com
CliffLarsonAllen, LLP	131 Hartwell Ave., Ste. 300	Lexington	MA	02421	imatt.hunt@claconnect.com
Cohn & Reznick	125 Eugene O'Neil Dr., Ste. 120	New London	CT	06320	contact@cohnreznick.com
Dittmar, McNeil & Ferolito CPAs Inc.	501 Centerville Road, Suite 103	Warwick	RI	02886	dmcneil@dmfcpa.com
Hague, Sahay & Co.	126 President Ave, Suite 201	Fall River	MA	02720	mlsahady@hague-sahady.com
Hoyt, Fillipetti & Malaghan, LLC	107 Airport Road	Westerly	RI	02891	jcote@mysticcpa.com
Kostin, Ruffkess & Co., LLC	76 Batterson Park Rd.	Farmington	CT	03032	jcentofanti@kstin.com
Lefkowitz Garfinkel Champi & DeRienzo PC	Ten Weybosset St., Ste. 700	Providence	RI	02903	sjohnson@lgcd.com
Marcum LLP	155 South Main St., Ste. 100	Providence	RI	02903	james.wilkinson@marcumllp.com
McGladrey & Pullen, LLP	One Church St.	New Haven	CT	06510	Scott.bassett@rsmi.com
Nadeau Wadovick, LLP	1300 Division Road, Suite 104	West Warwick	RI	02893	jwadovick@nw-llp.com
O'Connor & Drew, P.C.	25 Braintree Hill Office Park, Suite 102	Braintree	MA	02184	scohen@ocd.com
Parmelee, Poirier & Assocs., LLP	469 Centerville Rd., Ste. 203	Warwick	RI	02886	joanne@parmeleepoirier.com
Robert J. Civetti, CPA, LLC	P.O. Box 19263	Johnston	RI	02919	Robert@civetticpa.com
Robert L. Beaulieu & Co.	41 Bates St.	Portland	ME	04103	derekb@ribco.com
RSM US LLP	80 City Square	Boston	MA	02129	Ernie.almonte@rsmus.com



Lynne Y Prodger
Treasurer

Joseph J Solomon
Mayor

CITY OF WARWICK
TREASURY DIVISION
3275 POST ROAD
WARWICK, RHODE ISLAND 02886
(401) 738-2000

To: Pat Peshka, Purchasing Agent
From: Lynne Prodger, Treasurer
Date: 6/30/2020
Re: Bid# 2021-050 – Professional Audit Services

Please be advised that Finance/Treasury is recommending that Bid# 2021-050, Professional Auditing Services be awarded to Marcum LLP. This audit services contract will pertain to the fiscal years ended June 30, 2020 through June 30, 2022. Please note that the City is recommending this award, in partnership with the School Department. The City will be awarding the City's portion only, the School Department's portion of the contract will be awarded at a later date and by a separate action by the Warwick School Committee.

The RFP to support this contract was approved by the Auditor General and was advertised on June 9, 2020, with the bid opening held on June 23, 2020. The City of Warwick sent copies of the RFP to every auditing firm approved to conduct municipal audits by the Auditor General. In total, two (2) firms submitted bids for consideration by the City of Warwick for its Professional Audit Services contract. The City conducted a review of the bids submitted per the Auditor General and based on the criteria of Annual Fee, Qualifications and Audit Approach, the recommend vendor for award is Marcum LLP of Providence, RI. This recommendation, per RIGL, section 45-10-4 was submitted and approved by the Auditor General of Rhode Island.

Funding is available for the City's portion of this contract within the Professional Services account in the Finance Department (18-360), which has an adopted fiscal year 2021 budget of \$115,000. The prices for the City's portion of the award are as follows:

Fiscal Year ended June 30, 2020	\$63,200
Fiscal Year ended June 30, 2021	\$64,000
Fiscal Year ended June 30, 2022	\$64,800
TOTAL FISCAL YEARS 2021 – 22	\$192,000

Once a contract for Professional Auditing Services is approved, the City will seek final approval on the vendor selection from the Auditor General. Per RIGL 45-10-4, Selection of auditors is to be subject to final written approval by the State Auditor General.

AUDIT FIRM SUMMARY PROPOSAL EVALUATION GRID

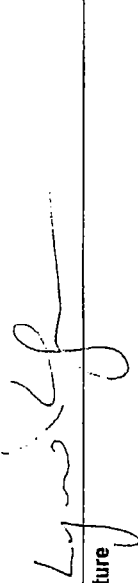
Each municipality / regional school district must complete and submit to the Auditor General a proposal evaluation scoring grid summarizing all the audit firms that have responded to the request for proposals. Attach additional sheets if necessary.

Municipality / Regional School District: City of Warwick

CPA Firm	Year 1 Bid	Year 2 Bid	Year 3 Bid	Total Bid	Reviewer 1 Total Score	Reviewer 2 Total Score	Reviewer 3 Total Score	Total Score
Marcum LLP	\$ 63,200	\$ 64,000	\$ 64,800	\$ 192,000	91	94		185
CLA LLP	\$ 90,750	\$ 90,750	\$ 90,750	\$ 272,250	80	79		159

(Please Note - Generally, a three-member evaluation review committee is recommended.)

I understand that the information being provided shall be relied upon by the Auditor General in making the decision to approve or disapprove of the municipality / regional school district's selection of an audit firm.


Signature

ACTING F.N. DIR.
Title