1 2	PCO-7-1 SUB A
3	
4	THE CITY OF WARWICK
5	STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
6	
7 8	CHAPTER 6, ARTICLE X
9	No Date
10	ApprovedMayor
12	AN ODDINANCE AMENDING CHAPTED (ADDICE EX CECTION (211 AND
13	AN ORDINANCE AMENDING CHAPTER 6, ARTICLE X, SECTION 6-311 AND
14	SECTION 6-313 OF THE CITY OF WARWICK CODE OF ORDINANCES TO ADD
15	MEMBERS TO THE BOARD AND REQUIRE QUARTERLY REPORTS TO THE CITY
16	COUNCIL
17	
18	Be it ordained by the City of Warwick:
19 20	Be it ordained by the City of warwick.
21	Section I. Chapter 6, Article X, Subsection 6-311(b) entitled, "Membership," is hereby amended
22	by adding the following language.
23	of adding the following language.
24	[]
25	
26 27	(b) The membership of the retirement board shall consist of:
28	(1) The city's finance director, ex officio;
29	(2) The city's treasurer, ex officio;
30	(3) The city's personnel chief ex officio;
31	(4) The chairperson of the city council finance committee, ex officio;
32	(5) The city council liaison, ex officio;
33	(6) The president of the union ex officio;
34	(7) Three members to be elected for a term expiring June 30, 1994 []
35	
36	Section II. Chapter 6, Article X, Subsection 6-313 entitled, "Records; annual report," is hereby
37	amended by adding the following language:
38	
39	$[\ldots]$
40	See 6.212 December annual report
41	Sec. 6-313. – Records; annual report.
42	The accuratemy of the natingment bound shall be necessarily for bearing a mound of all its
43	The secretary of the retirement board shall be responsible for keeping a record of all its
44	proceedings, which shall be open to public inspection. He or she shall publish annually a report
45 46	approved by the retirement board showing the financial condition of the fund. <u>The Chairperson</u> and Financial Advisor of the Board shall appear before the City Council on an annual basis to

47	present the report and update the Council as to the status of the Pension Fund.
48	
49	Section III. This Ordinance shall take effect immediately upon its passage.
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51	SPONSORED BY: COUNCILMAN LADOUCEUR
52	
53	COMMITTEE: FINANCE