THE CITY OF WARWICK STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

	NO	DATE
	APPROVED	MAYOR
	AND WARWICK SEWER AUTHOR	RHODE ISLAND INFRASTRUCTURE BANK RITY ESTABLISH A 30 YEAR LOAN TERM ER ASSESSMENTS
1 2 3	Resolved that,	
4 5	WHEREAS, the health, safety and we matters of paramount importance to the City	welfare of the citizens of the City of Warwick are y Council; and
6 7	WHEREAS, the cost of sewer assessments have steadily increased over the years; and	
8	WHEREAS, sewer assessments can currently be paid over 20 year with interest; and	
10 11 12	WHEREAS, with the increased cost of sewer assessments, a 20 year payment plan has caused substantially increased annual payments which have caused a hardship for many citizens who must pay the sewer assessments; and	
13 14 15 16	WHEREAS, the City Council desires that the Rhode Island Infrastructure Bank and Warwick Sewer Authority establish a 30 year assessment loan program to reduce the annual cost for sewer assessments.	
17 18 19 20 21		LVED that the Warwick City Council hereby requests and Warwick Sewer Authority establish a 30 year all cost for sewer assessments
22 23 24	The City Clerk is hereby directed to Public Works.	o forward a copy of this Resolution to the Director of
25 26 27	This Resolution shall take effect upo	on passage.
28 29 30 31 32 33	SPONSORED BY:	COUNCIL PRESIDENT MEROLLA COUNCILMAN RIX COUNCILWOMAN TRAVIS COUNCILMAN LADOUCEUR COUNCILMAN CARLEY
33	COMMITTEE:	INTERGOVERNMENTAL