

THE CITY OF WARWICK
STATE OF RHODE ISLAND

RESOLUTION OF THE CITY COUNCIL

NO. _____ DATE _____

APPROVED _____ MAYOR

A RESOLUTION REQUESTING THE GENERAL ASSEMBLY ENACT
LEGISLATION DELAYING THE CITY OF WARWICK’S SECOND
STATISTICAL UPDATE FOLLOWING THE 2015 REVALUATION
FROM 2021 TO 2022, AND TO BE BASED ON
VALUATIONS AS OF DECEMBER 31, 2022

Resolved that,

WHEREAS, the health, safety and welfare of the citizens of Warwick are matters of paramount importance to the City Council; and

WHEREAS, pursuant to R.I.G.L. § 44-5-11.6, the City of Warwick is currently required to implement a second statistical update following the 2015 revaluation based upon the valuations from December 31, 2021; and

WHEREAS, significant increases in housing demand fueled by low interest rates and the COVID-19 global health pandemic have caused erratic, disproportionate, and volatile shifts in property valuations; and

WHEREAS, the Mayor and Warwick City Council desire that the General Assembly enact legislation delaying the current statistical revaluation from 2021 to 2022, and to be based on valuations as of December 31, 2022.

NOW, THEREFORE, BE IT RESOLVED, the Warwick City Council hereby respectfully requests the General Assembly to enact legislation amending R.I.G.L. § 44-5-11.6(a)(2)(ii) as follows:

(ii) The implementation date for the schedule is December 31 of the stated year. Upon the completion of the update and revaluation according to this schedule, each city and town shall conduct a revaluation within nine (9) years of the date of the prior revaluation and shall conduct an update of real property every three (3) years from the last revaluation. Provided, that for the town of Bristol, the time for the first statistical update following the 2010 revaluation shall be extended from 2013 to 2014 and said statistical update shall be based on valuations as of December 31, 2014, and the first revaluation following the December 31, 2014, and 2015 statistical revaluation shall be extended from 2016 to 2019

1 and said revaluation shall be based on valuations as of December 31, 2018, and, that for
2 the city of Woonsocket, the time of the first statistical update following the 2017
3 revaluation shall be extended from 2020 to 2021, and the statistical update shall be based
4 on the valuations as of December 31, 2021, and, that for the City of Warwick, the time for
5 the second statistical update following the 2015 revaluation shall be extended from 2021
6 to 2022 and said statistical update shall be based on valuations as of December 31, 2022.
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8 BE IT FURTHER RESOLVED, that the City Clerk send a copy of this Resolution to the
9 City's Representatives and Senators in the Rhode Island General Assembly.

10 This Resolution shall take effect upon passage.
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13 SPONSOR: COUNCIL PRESIDENT MCALLISTER
14 ON BEHALF OF MAYOR PICOZZI

15 COMMITTEE: INTERGOVERNMENTAL
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