

THE CITY OF WARWICK
STATE OF RHODE ISLAND

RESOLUTION OF THE CITY COUNCIL

NO..... DATE.....

APPROVED.....MAYOR

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF WARWICK TO
ENTER THE CITY OF WARWICK RETIREMENT BOARD AS A PLAINTIFF IN THE
MATTER OF “CITY OF WARWICK RETIREMENT BOARD VS. FIBROGEN
INCORPORATED, ENRIQUE CONTERNO, JAMES A. SCHOENECK AND K. PEONY
YU”

Resolved that,

WHEREAS, the health, safety and welfare of the citizens of the City of Warwick are matters of paramount importance to the City Council; and

WHEREAS, pursuant to the City Charter, Article I, Section 1-3 and R.I.G.L. § 45-15-1, the inhabitants of the city shall continue to be a body corporate and politic and may, in their corporate name, sue and be sued, prosecute and defend, in any court and elsewhere; and

WHEREAS, pursuant to the City Charter, the City Council is empowered to grant the Mayor authority to enter the City or a body thereof as a party to a lawsuit by resolution; and

WHEREAS, it has been brought to the Council’s attention by the City Solicitor that the City of Warwick Retirement Board may have suffered a monetary loss as a result of actions taken by members of Fibrogen Incorporated.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Warwick hereby authorizes the Mayor of the City of Warwick to enter the City of Warwick Retirement Board as a Plaintiff in the matter entitled, “City of Warwick Retirement Board vs. Fibrogen Incorporated, Enrique Conterno, James A. Schoeneck and K. Peony Yu.”

The City Clerk is hereby directed to forward a copy of this Resolution to the Mayor, the City Solicitor and the Chair of the Retirement Board.

This Resolution shall take effect upon passage.

SPONSORED BY: COUNCIL PRESIDENT MCALLISTER

COMITTE: INTERGOVERNMENTAL