

THE CITY OF WARWICK
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

NO..... DATE.....

APPROVED.....MAYOR

**RESOLUTION REQUESTING A COMPREHENSIVE AUDIT BE CONDUCTED IN
PREPARATION FOR THE FISCAL YEAR 2017 BUDGET HEARINGS**

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Resolved that,

WHEREAS, the health, safety and welfare of the citizens of the City of Warwick are matters of paramount importance to the City Council; and

WHEREAS, in the performance of our duties as Warwick City Council members, it is critical to be fully prepared to analyze the annual budget as well as all fiscal questions and issues that come before this esteemed body for consideration and a vote; and

WHEREAS, The Rhode Island Division of Municipal Finance provides guidance, information and education to municipalities in achieving and maintaining fiscal stability and in complying with state law but will only monitor corrective action, when warranted; and

WHEREAS, in addition to the annual actuarial briefing presented to the Warwick City Council, a comprehensive audit should be conducted prior to the fourth quarter of FY16 and before our receipt of the Annual Budget.

NOW, THEREFORE BE IT RESOLVED that the Warwick City Council hereby requests a comprehensive audit be conducted by an outside company of all City of Warwick financial responsibilities, including the Purchasing function. Said audit should compare City of Warwick financial procedures with established “Best Practices,” will identify any gaps between current procedures and “Best Practices” and will recommend a course of corrective action to establish better financial practices in the City if such are necessary.

BE IT FURTHER RESOLVED, that this comprehensive audit shall be arranged through a standard competitive bid process for vendors authorized to conduct business in the State of Rhode Island and experienced in conducting municipal audits including identification of current city financial procedures and any discrepancies with established “Best Practices” and experienced in making recommendations for corrective action and the City Council requests that

30 the City's auditors appear at the City Council meeting scheduled on February 17, 2016 to discuss
31 the City's audit.

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33 The City Clerk is hereby directed to forward a copy of this Resolution to the City
34 Purchasing Agent.

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36 This Resolution shall take effect upon passage.

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39 SPONSORED BY: COUNCILWOMAN VELLA-WILKINSON

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41 COMMITTEE: FINANCE
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