THE CITY OF WARWICK
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

NO...................................   **DATE.................................**

APPROVED...MAYOR

RESOLUTION REQUESTING THAT THE FINANCE DEPARTMENT PROVIDE THE CITY COUNCIL A MONTHLY CASH FLOW REPORT ON BUDGET CODE 499-0430 FOR LEASE PURCHASE

Resolved that,

WHEREAS, the health, safety, and welfare of citizens of the City of Warwick are matters of paramount importance to the Warwick City Council; and,

WHEREAS, the city often acquires equipment through lease purchase arrangements with vendors; and,

WHEREAS, it would be beneficial to the City Council in its oversight of financial matters affecting the City to have regular information about the status of funds in the lease purchase budget code 499-0430; and,

WHEREAS, the City Council desires to have monthly reports from the Finance Department showing the cash flow in budget code 499-0430.

NOW, THEREFORE BE IT RESOLVED that the Warwick City Council hereby requests that the Finance Department provide the members of the City Council with monthly reports showing the cash flow in budget code 499-0430 .

The City Clerk is hereby directed to forward a copy of this Resolution to the Finance Director.

This Resolution shall take effect upon passage.

SPONSORED BY: COUNCILMAN LADOUCEUR

COMMITTEE: FINANCE