

PETITION FOR ABANDONMENT OF FLORA STREET

TO THE HONORABLE CITY COUNCIL OF THE CITY OF WARWICK

Safe Harbor Greenwich Bay, LLC (Safe Harbor), a Delaware limited liability company having a principal office located at 14785 Preston Road, Suite 975, Dallas, Texas 75254, brings this petition and respectfully represents as follows:

FIRST: Safe Harbor is the record owner of all land abutting upon the street known as Flora Street, which is shown as "Flora Street (Unimproved)" on the sketch hereto attached, which sketch is a copy of that sketch prepared for Safe Harbor Greenwich Bay, LLC by Waterman Engineering entitled, "Marina Perimeter Limit Plan," said Flora Street being hereinafter referred to as the Premises. The Premises are bounded are described as follows:

Ward No. 5

That certain tract or parcel of land, known as Flora Street, situated southerly of Glenco Road, westerly of Wharf Road and northerly of Warwick Cove in the City of Warwick, Kent County, State of Rhode Island, more particularly bounded and described as follows;

Beginning at a granite bound at the intersection between the southerly street line of Glenco Road and the northeasterly street line of Flora Street, said bound marking the westerly corner of land now or formerly of SHM Greenwich Bay, LLC and the northeasterly corner of the parcel herein-described;

thence proceeding S 34°39'24" E, by and with the northeasterly street line of said Flora Street and bounded northeasterly by lands of said SHM Greenwich Bay, LLC, a distance of three hundred seventy six and 27/100 (376.27') feet to other land now or formerly of SHM Greenwich Bay, LLC, the southeasterly terminus of said Flora Street and the southeasterly corner of the parcel herein-described;

thence proceeding S 66°42'37" W, by and with the southeasterly terminus of said Flora Street and bounded southeasterly by the said SHM Greenwich Bay, LLC land, a distance of twenty two and 02/100 (22.02') feet to a corner;

thence proceeding S 25°59'24" E, by and with the southeasterly terminus of said Flora Street and bounded northeasterly by the said SHM Greenwich Bay, LLC land, a distance of fifty five and 50/100 (55.50') feet to a corner;

thence proceeding S 55°55'36" W, by and with the southeasterly terminus of said Flora Street and bounded southeasterly by the said SHM Greenwich Bay, LLC land, a distance of nine and 61/100 (9.61') feet to the southwesterly street line of said Flora Street at other land now or formerly of SHM Greenwich Bay, LLC and the southwesterly corner of the

parcel herein-described;

thence proceeding N 34°39'24" W, by and with the southwesterly street line of said Flora Street and bounded southwesterly by lands of said SHM Greenwich Bay, LLC, a distance of four hundred thirty eight and 41/100 (438.41') feet to a granite bound at the southerly street line of Glenco Road and the northwesterly corner of the parcel herein-described;

thence proceeding N 71°41'36" E, by and with the southerly street line of said Glenco Road, a distance of eighteen and 76/100 (18.76') feet to an angle point;

thence proceeding N 71°57'21" E, by and with the southerly street line of said Glenco Road, a distance of twenty two and 50/100 (22.50') feet to the point and place of beginning.

The above-described Flora Street to be abandoned contains 15,749 square feet (0.362 acres) of land.

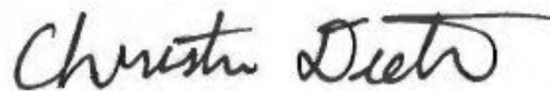
SECOND: The Premises are of no use to the public as a highway or drift way.

THIRD: If the Premises are abandoned by order of this Honorable City Council, Safe Harbor will be able to effect, if it should prove economically desirable for it to effect, and will allow Safe Harbor to develop a new boat workshop in order to revitalize the existing marina.

WHEREFORE, Safe Harbor files this petition and prays that this Honorable City Council, pursuant to authority vested in it by Chapter 24-6 of the General Laws of Rhode Island, 1956, as amended, declare the Premises to have ceased to be useful to the public and enter an order abandoning the same as a public highway or drift way.

SAFE HARBOR GREENWICH BAY, LLC,
a Rhode Island limited liability company

By Its Attorney,



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