

Francis M. Gomez
Purchasing Agent



Frank J. Picozzi
Mayor

City of Warwick
Purchasing Division
3275 Post Road
Warwick, Rhode Island 02886
Tel (401) 738-2013
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Bid Minutes Tuesday, August 29, 2023

RFP2024-117 Draper Avenue Telecommunications Tower

Location: The meeting was held at in Meeting Room 2

Present: Francis Gomez, Purchasing Agent
 Jessica Lamprey, Bid Specialist

Representatives: None

All bids have been properly advertised. A Certification & Warrant Form must be included in each bid or the bid will not be accepted. Vendors are free to view all bids once they are opened. All bids will go to the departments for their review and recommendation.

The next council meetings are September 18, 2023 and October 2, 2023 at Warwick City Hall. The City Council meeting begins at 7:00 P.M. The Finance Committee meeting will be held at 5:00 P.M. The 5:00 P.M. meeting is when vendors are given the opportunity to speak.

Respectively submitted,

Francis M. Gomez
Purchasing Agent

RFP2024-117 Draper Avenue Telecommunications Tower

- 1 Bid Received

TowerCo
5000 Valleystone Drive
Suite 200
Cary, NC 27519

<u>YEAR</u>	<u>BEGINNING</u>	<u>INTEREST</u>	<u>TOTAL EARNED END OF YEAR</u>
1	\$2,000.00	0%	\$24,000.00
2	\$2,040.00	2%	\$24,480.00
3	\$2,080.80	2%	\$24,969.60
4	\$2,122.42	2%	\$25,468.99
5	\$2,164.86	2%	\$25,978.37
6	\$2,208.16	2%	\$26,497.94
7	\$2,252.32	2%	\$27,027.90
8	\$2,297.37	2%	\$27,568.46
9	\$2,343.32	2%	\$28,119.83
10	\$2,390.19	2%	\$28,682.22
11	\$2,437.99	2%	\$29,255.87
12	\$2,486.75	2%	\$29,840.98
13	\$2,536.48	2%	\$30,437.80
14	\$2,587.21	2%	\$31,046.56
15	\$2,638.96	2%	\$31,667.49
16	\$2,691.74	2%	\$32,300.84
17	\$2,745.57	2%	\$32,946.86
18	\$2,800.48	2%	\$33,605.79
19	\$2,856.49	2%	\$34,277.91
20	\$2,913.62	2%	\$34,963.47
21	\$2,971.89	2%	\$35,662.74
22	\$3,031.33	2%	\$36,375.99
23	\$3,091.96	2%	\$37,103.51
24	\$3,153.80	2%	\$37,845.58
25	\$3,216.87	2%	\$38,602.49
26	\$3,281.21	2%	\$39,374.54
27	\$3,346.84	2%	\$40,162.03
28	\$3,413.77	2%	\$40,965.28
29	\$3,482.05	2%	\$41,784.58
30	\$3551.69	2%	\$42,620.27
		Total Value	\$973,633.89

BASE MONTHLY RENT: \$2,000.00
ANNUAL INTEREST RATE: 2%
LENGTH OF TIME: 30 YEARS
COMPOUND FREQUENCY: PER YEAR

FRANCIS M. GOMEZ
PURCHASING AGENT



FRANK J. PICOZZI
MAYOR

CITY OF WARWICK
PURCHASING DIVISION
3275 POST ROAD
WARWICK, RHODE ISLAND 02886
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MEMORANDUM

To: Peder Schaefer, Finance Director
From: Francis M. Gomez, Purchasing Agent
Date: August 17, 2023
Re: Agenda for Tuesday, August 29, 2023

The following bid openings will be held on the above-mentioned date in Meeting Room 2 starting at 11:00 am.

RFP2024-117 Draper Avenue Telecommunications Tower

September 18th / October 2nd

