

FRANCIS M. GOMEZ

PURCHASING AGENT



FRANK J. PICOZZI

MAYOR

**CITY OF WARWICK**

PURCHASING DIVISION  
3275 POST ROAD  
WARWICK, RHODE ISLAND 02886  
TEL (401) 738-2013  
FAX (401) 737-2364

To: All Prospective Bidders

From: Francis M. Gomez, Purchasing Agent

Date: June 2, 2023

Re: **RFQ2024-055 Auditing & Agreed Upon Procedures Services**

**Addendum #1**

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Please be advised that the information provided comprises of Addendum #1.

*Questions related to finances and financial systems and Answers.*

Marcum:

- 1) Who prepares the MD&A?  
***Initially the Audit firm with updates and various information added by Management***
- 2) Approximately how long was your previous audit firm onsite performing fieldwork and with how many staff?  
***Approximately three weeks, with three-four staff.***
- 3) Please indicate the extent of audit adjustments being proposed by your independent auditor and accepted by management for recognition in the financial statements.  
***Minimal***
- 4) Have there been any disagreements between management and your independent auditor during the prior three engagements?  
***Not aware of any disagreements.***

- 5) Please provide the fees paid for audit services for each of the past three years, and indicate if there were any billings above contracted amounts for out-of-scope or additional services not contemplated at contract award.

***\$90,750 City Audit.***

***\$74,250 School Audit,***

***\$6000 UCOA Agreed Upon Procedures Engagement.***

***\$500 Performance Bond.***

- 6) Did the City utilize a third party vendor (i.e. Debtbook) for the implementation of GASB 87?

***No.***

- 7) Is the single audit report for 2022 available for review?

***Not currently available.***

- a. If unavailable, Did the City receive any findings in 2022?

***2 – one for school, one for City***

Hague, Sahady & Co., P.C.:

1. Did the City receive any management letter comments during the FY 22 audit?

***Yes, but nothing significantly new - not issued yet.***

2. Could you please provide the amount paid for the City audit, the School audit, UCOA report and Performance bond for fiscal years 2022, 2021 and 2020

***\$90,750 City Audit.***

***\$74,250 School Audit,***

***\$6000 UCOA Agreed Upon Procedures Engagement.***

***\$500 Performance Bond.***

3. When is the City usually ready to start audit fieldwork?

***This year we plan to be ready in September/October***

Sealed bids will be received by the Purchasing Division, Warwick Municipal Annex located at 65 Centerville Road, Warwick, Rhode Island 02886 up until 11:00 AM, Wednesday, June 08, 2023. The bids will be opened publicly commencing at 11:00 AM on the same day in Meeting Room 2.

Should you have any questions, please contact Lynne Prodger, City Treasurer, at 401-921-9642 or Angela Murray, Controller, at 401-921-9643.

Thank you for your interest in this project.